

**Minutes of Meeting**  
**Facilities Master Plan Discussion**  
**March 15, 2013**  
**2:00 p.m.**

The Kootenai County Board of Commissioners: Chairman Todd Tondee, Commissioner Dan Green and Commissioner Jai Nelson met to discuss the following agenda items. Also present were Cameron Arial, Vice President, Zions Bank Public Finance and Deputy Clerk Pamela Bogaert.

- A. Call to Order:** Chairman Tondee called the meeting to order at 2:05 p.m.
- B. Introductions:** There were no introductions made.
- C. Changes to the Agenda:** There were no changes made to the agenda.
- D. Old Business:** There was no old business discussed.
- E. New Business:**

Mr. Cameron Arial, Vice President, Zions Bank Public Finance, came before the Board to present his qualifications and a Proposal to Provide Financial Services for the Facilities Master Plan Municipal Bond offering being considered. Mr. Arial's proposal explained that, were he to be hired as a financial advisor, Zions Bank would assist with compiling a team of bond attorneys and underwriters to facilitate the bond offering, however, Zions Bank would not underwrite the bond. Mr. Arial further explained that there are four (4) possible ways to fund the Facilities Master Plan: save up and build; pay as you go; grant financing and debt financing. It would be his duty to explore all of the options available to the County. Mr. Arial advised that his fee for these services would be approximately \$3.00 per bond (or 1-2 basis points) and that no payment would be expected until the bonds are issued. Mr. Arial also suggested that the Board form a Citizen's Committee that would keep the public informed regarding issues relating to the Facilities Master Plan bond offering.
- F. Staff Reports:** There were no staff reports.
- G. Public Comment:** This section is reserved for citizens wishing to address the Board regarding a County related issue. There was no public comment.

The meeting was adjourned at 2:59 p.m.

Respectfully submitted,

CLIFFORD T. HAYES, CLERK

BY: \_\_\_\_\_  
Pamela B. Bogaert, Deputy Clerk