

Minutes of Meeting
Bond Election Strategy
May 17, 2013
11:30 a.m.

The Kootenai County Board of Commissioners: Chairman Pro Tem Dan Green and Commissioner Jai Nelson met to discuss the following agenda items. Also present were Hawley Troxell Partner Danielle Quade, Attorney Nicholas G. Miller and Deputy Clerk Pamela Bogaert. Chairman Tondee was excused.

- A. Call to Order:** Chairman Pro Tem Green called the meeting to order at 11:30 a.m.
- B. Introductions:** There were no introductions made.
- C. Changes to the Agenda:** There were no changes made to the agenda.
- D. Old Business:** There was no old business discussed.
- E. New Business:**
Hawley Troxell Attorney Nicholas G. Miller presented his qualifications and recent accomplishments in assisting various entities with the issuance of Municipal Government Obligation Bonds. Mr. Miller reviewed the subjects of timing of the election, financial strategy and processes, and advised the Board that the most favorable results are achieved at General Election. Mr. Miller also pointed out that General Obligation Bonds are a dedicated levy that survives even bankruptcy of the municipality. Further, it was Mr. Miller's opinion that, because Kootenai County currently has no debt, it will be more difficult to gain the acceptance of the bond by the voters.
- F. Staff Reports:** There were no staff reports.
- G. Public Comment:** This section is reserved for citizens wishing to address the Board regarding a County related issue. There was no public comment.

The meeting was adjourned at 12:04 p.m.

Respectfully submitted,

CLIFFORD T. HAYES, CLERK

BY: _____
Pamela B. Bogaert, Deputy Clerk