

Minutes of Meeting
Michael King – DA Davidson
June 25, 2013
1:00 p.m.

The Kootenai County Board of Commissioners: Chairman Todd Tondee and Commissioner Dan Green met to discuss the following agenda items. Also present were DA Davidson Public Finance Banker Michael King and Deputy Clerk Brandie Bradley. Commissioner Jai Nelson was excused.

- A. Call to Order:** Chairman Tondee called the meeting to order at 1:11 p.m.
- B. Introductions:** There were no introductions made.
- C. Changes to the Agenda:** There were no changes made to the agenda.
- D. Old Business:** There was no old business discussed.
- E. New Business:**
DA Davidson Public Finance Banker Michael King came before the Board to present his qualifications, a Firm Overview and Market Update Report. The report detailed DA Davidson’s background, knowledge, abilities, and functions with regard to the Facilities Master Plan Municipal Bond offering being considered. Discussion topics included current market trends, bond credit ratings, taxpayer impacts, yield and return, investor concerns and relations, secondary markets, bond structures, and the sale and marketing of municipal bonds. In response to questions from the Board, Mr. King explained the role that his firm would take on throughout the bond process (from initial processes leading to the bond election through the post bond sale).
- F. Staff Reports:** There were no staff reports.
- G. Public Comment:** This section is reserved for citizens wishing to address the Board regarding a County related issue. There was no public comment.

The meeting was adjourned at 1:59 p.m.

Respectfully submitted,

CLIFFORD T. HAYES, CLERK

BY: _____
Brandie Bradley, Deputy Clerk