

Minutes of Meeting
FY2016 Treasurer Budget Request Discussion
July 10, 2015
3:00 p.m.

The Kootenai County Board of Commissioners: Chairman Pro Tem Dan Green and Commissioner Marc Eberlein met to discuss the following agenda items. Also present were Clerk Jim Brannon, Senior Staff Accountants Kimberli Price and Keith Taylor; Civil Deputy Prosecuting Attorney Pat Braden, Treasurer Steven Matheson, Chief Deputy Treasurer Laurie Thomas; Solid Waste Director Cathy Mayer, Principal Planner Laureen Chaffin and Operations Manager Rick Bishop; and Deputy Clerk Meshell Missler. Chairman David Stewart was excused.

- A. Call to Order:** Chairman Pro Tem Dan Green called the meeting to order at 3:01 p.m.
- B. Introductions:** There were no introductions.
- C. Changes to the Agenda:** There were no changes to the agenda.
- D. Old Business:** There was no old business discussed.
- E. New Business:**

Treasurer Steven Matheson discussed with the Board the County's interest earnings and statutory requirements for these funds. Mr. Matheson said all interest earnings should be deposited into the General Fund and then be appropriated to specific accounts. The Board discussed the Solid Waste Department's interest earned history from years 2003 to present; and after a lengthy discussion, the Board agreed that any interest earnings should be transferred and reclassified to the General Fund and accounted for by the County Treasurer. Chairman Pro Tem Dan Green and Commissioner Marc Eberlein agreed to reclassify \$5,931,563 of retroactive interest earned from the Solid Waste Department to the General Fund.

Commissioner Eberlein moved to direct the Clerk's Office to transfer \$5,931,563 from Solid Waste Funds to the County's General Fund reflecting the retroactive recognition of interest earned on idle funds from October 1, 2003, through September 31, 2014. Chairman Pro Tem Green seconded the motion. There being no further discussion, Deputy Clerk Missler called the roll:

Commissioner Eberlein: Aye
Commissioner Green: Aye
Chairman Stewart: Excused

The motion carried.

Mr. Matheson said the Treasurer's Office should be responsible for the revenue stream of Interest Income and said currently each department accounts for this individually. After some discussion, the Board agreed that all Interest Income is to be included in the FY2016 Treasurer's Revenues Budget.

Mr. Matheson opened a discussion with the Board regarding Banking and Investment Fees; and after some discussion, the Board agreed to add into the FY2016 Treasurer's Budget \$45,000 for Bank Service and Investment Fees expenditures.

Commissioner Eberlein moved to amend the FY2016 Treasurer's Expense Budget by adding \$45,000 for Bank Service and Investment Fees. Chairman Pro Tem Green seconded the motion. There being no further discussion, Deputy Clerk Missler called the roll:

Commissioner Eberlein: Aye
Commissioner Green: Aye
Chairman Stewart: Excused

The motion carried.

Mr. Matheson suggested the Treasurer's office account for the revenue stream of Property Tax Late Fees and Interest in the amount of \$400,000. After some discussion, the Board agreed, but changed the budgeted amount for Property Tax Late Fees and Interest to \$300,000.

Commissioner Eberlein moved to recognize revenue in the FY2016 Treasurer's Budget in the amount of \$300,000 for Property Tax Late Fees and Interest. Chairman Pro Tem Green seconded the motion. There being no further discussion, Deputy Clerk Missler called the roll:

Commissioner Eberlein: Aye
Commissioner Green: Aye
Chairman Stewart: Excused

The motion carried.

Commissioner Eberlein moved to cut the Interest Income from all departments that are accounting for it; and to tentatively approve the Interest Income in the FY2016 Treasurer's Budget in the amount of \$641,000. Chairman Pro Tem Green seconded the motion. There being no further discussion, Deputy Clerk Missler called the roll:

Commissioner Eberlein: Aye
Commissioner Green: Aye
Chairman Stewart: Excused

The motion carried.

F. Public Comment: This section is reserved for citizens wishing to address the Board regarding a County related issue. There were no public comments.

Chairman Pro Tem Green adjourned the meeting at 4:23 p.m.

Respectfully submitted,

JIM BRANNON, CLERK

DAN GREEN, CHAIRMAN PRO TEM

BY: _____
Meshell Missler, Deputy Clerk
